



## NVDA-Strategic Industries in the Northeast Kingdom

**EPR** CONSULTING INC.  
Economic, Policy and Financial Analysis

**NVDA**  
Northeast Kingdom  
Development Association

### Study Objectives: Strategic Industries Analysis

1. Objectively determine the current and future key industries of strategic economic development importance for the region.
  - Through quantitative and qualitative means.
2. Identify the attributes of comparative economic advantage among those key regional industries.

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3. Apply those attributes to a broader list of state and national industries that offer promise for future development and growth.
4. Identify list of next steps for effective cultivation of these strategic sectors to strengthen the region's economic base.

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### Two separate but closely interrelated studies

1. An economic overview with a focus on the regional economic performance.
2. A detailed analysis of key strategic industries by cluster.

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### Seven Industry Clusters

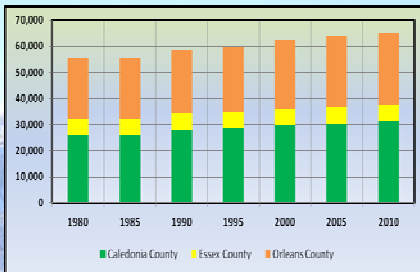
- Agribusiness and food processing
- Biomedical/biotechnical (Life sciences)
- Education and knowledge creation
- Fabricated metal products
- Forestry and wood products
- Machinery manufacturing
- Visitor and tourism



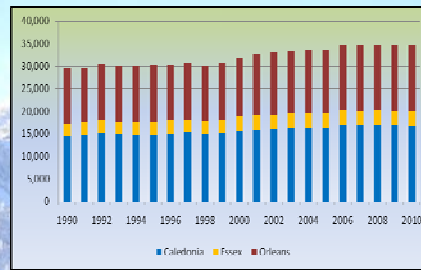
### Economic Profile and Recent Performance of the Northeast Kingdom



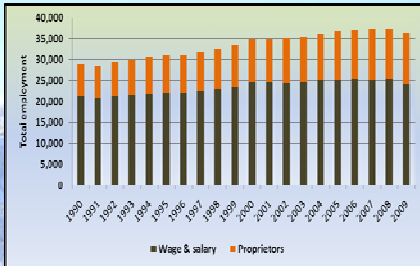
*Composition of the Total Population in the Northeast Kingdom*



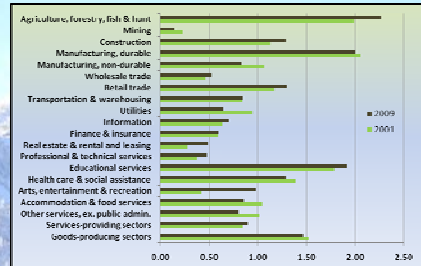
*Civilian labor force in the Northeast Kingdom, 1990-2010*



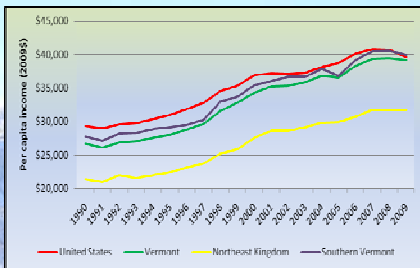
**Proprietors and Wage & Salary Employment in the Northeast Kingdom, 1990-2009**



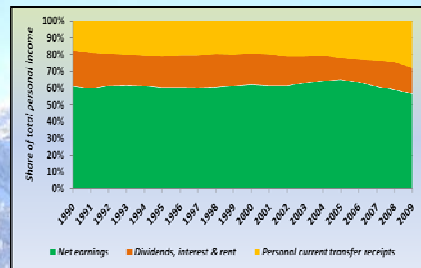
**Economic Specialization in the Northeast Kingdom, 2001 and 2009**

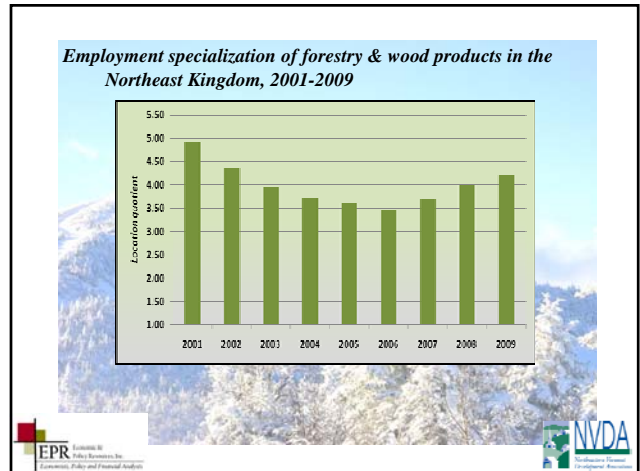
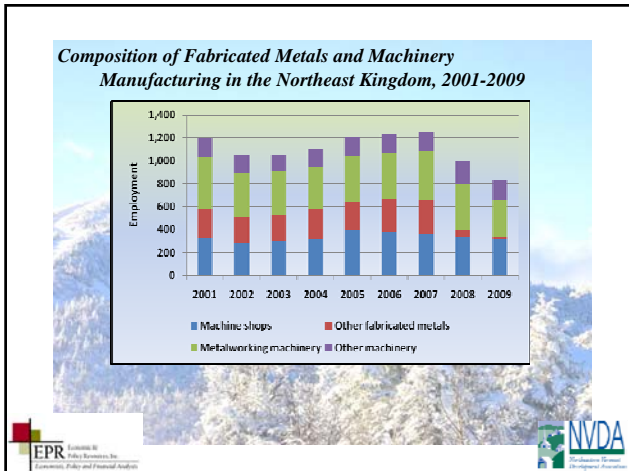
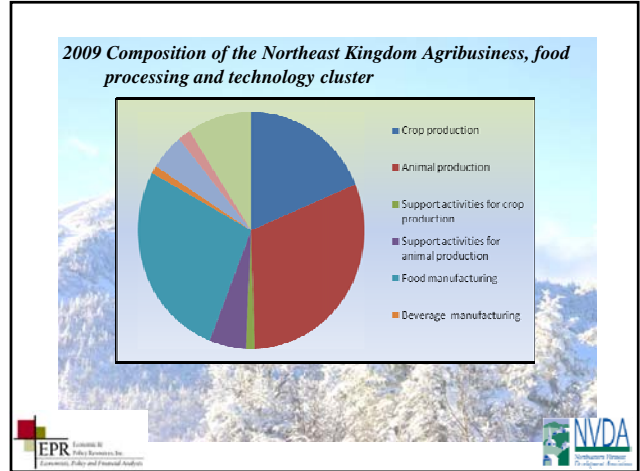
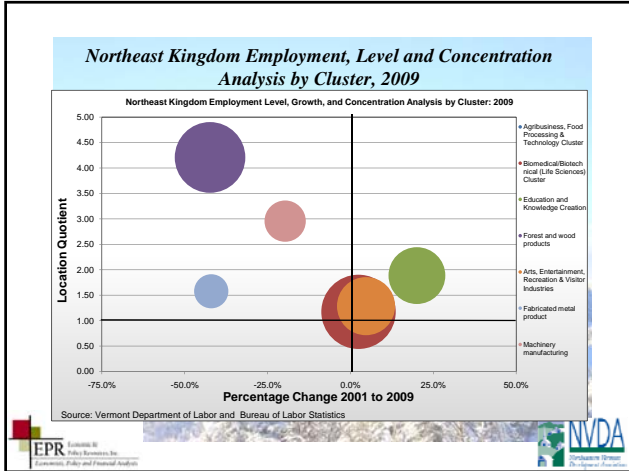


**Real per capita incomes in Northeast Kingdom, Southern Vermont, Vermont and United States: 1990-2009**

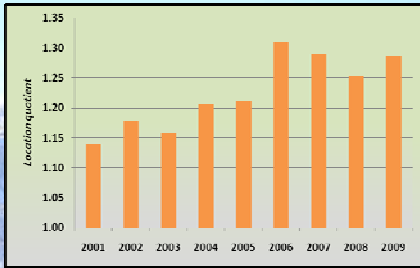


**Changing Shares of Major Components of Northeast Kingdom Personal Income, 1990-2009**





*Measure of Specialization of the visitor and tourism cluster, 2001-2009*



## Recommended Policies & Actions

1. Communication, coordination and regional marketing support
2. Workforce/Entrepreneurial Development
3. Cluster Support and Development

